

For Release

**Bellstar Launches The Residences at Spirit Ridge**  
***South Okanagan destination resort offers luxury year-round ownership***

CALGARY, ALBERTA:

Bellstar Developments Inc. is delighted to announce the successful launch of The Residences at Spirit Ridge, the third and final phase of the south Okanagan's only five-star destination resort. The Residences at Spirit Ridge brings year-round resort living to the luxurious Spirit Ridge Vineyards Resort & Spa, located in scenic Osoyoos, BC.

The Residences at Spirit Ridge is the first venture into the permanent residence market for Bellstar Developments Inc., western Canada's leading resort development company. Since sales officially launched to the public in late August, 10 out of 16 available units have sold in Phase I, the first of four planned phases in the new development. Ground is slated to break in early 2012, with possessions taking place in the late summer to early fall.

"Bellstar Developments Inc. is thrilled to launch Phase I of The Residences at Spirit Ridge," declared Eric Watson, Vice President Corporate Development & Real Estate for Bellstar Hotels & Resorts Ltd. & Bellstar Developments Inc. "After leading the market in fractional ownership, we spotted a niche in the market and have responded to substantial demand for high-level, year-round accommodation units in the south Okanagan region."

The Residences at Spirit Ridge features fully furnished one-, two- and three-bedroom units that have been masterfully designed to a high standard with exceptional attention to detail. Owners will appreciate thoughtfully-planned layouts, high-tech appliances, exquisite furnishings, additional storage, garages and significant outdoor living space. The master bedrooms feature spacious walk-in closets, his and hers sinks, tiled showers, separate soaker tubs, granite countertops and natural solar tube lighting. The sleek kitchens showcase an extensive range of GE appliances, including stainless steel side-by-side fridge/freezer with water and ice dispenser, flat cooktop self-cleaning stove, microwave/hood fan, dishwasher, large capacity stacking front-loading washer and dryer, wine fridge, and an outdoor barbecue grill and bar fridge.

The Residences at Spirit Ridge elevates the definition of 'outdoor living space' in the Okanagan Valley. Every villa features an expansive floor-to-ceiling folding glass wall that seamlessly transitions and integrates the indoor and outdoor living spaces. The expansive outdoor deck is largely covered and features sun-screen drapes to provide owners with the flexibility of soaking in the rays or seeking shelter from the sun with the calming breeze of the built-in ceiling fan. The outdoor kitchen is equipped with a professional built-in grill, prep space and bar fridge.

Consistent with Bellstar's renowned real-estate product, flexibility and service are key at The Residences at Spirit Ridge. Owners have the option of decadent year-round living with the ultimate in turn-key stays, and fully furnished suites mean they can spend their time enjoying their surrounds. Owners can thoroughly personalize and tailor their purchase to their own unique style and taste with upgrade packages featuring a selection of colour palates and custom furnishings. Owners at The Residences Spirit Ridge do not pay HST/GST or PTT, one of the many great benefits of owning a long-term residential fully pre-paid lease on Federal lands.

The Residences at Spirit Ridge's recently launched website can be attributed to the immense sales success of Phase I. Please visit [www.ownspiritridge.ca](http://www.ownspiritridge.ca) for more information on this one-of-a-kind real estate opportunity.

Bellstar's unprecedented success this year in the region positions the company as irrefutable leaders in the south Okanagan real estate market, via their two desirable destination resorts, Spirit Ridge Vineyard Resort & Spa and Canyon Desert Resort in Oliver. Sales this year at these two resorts are upwards of \$9 million, an amount that equals the total sales in the whole region throughout 2010.

**About Spirit Ridge Vineyard Resort & Spa**

Nestled on a sun-drenched hillside overlooking Lake Osoyoos, mountains, orchards and vineyards, Spirit Ridge Vineyard Resort & Spa consistently garners acclaim as a world-class destination resort for visitors of all ages and interests. Located on the rich desert lands of the Osoyoos Indian Band, Nk'Mip Resort is home to a family of attractions and services including Spirit Ridge Vineyard Resort & Spa, award-winning Nk'Mip Cellars, Nk'Mip Desert Cultural Centre, Sonora Dunes Golf Course, Sonora Desert Spa, The Restaurant at Spirit Ridge, and waterfront NK'MIP RV Resort. Spirit Ridge Vineyard Resort & Spa is proud of its longstanding partnership with the Osoyoos Indian Band.

**About Bellstar Resorts & Hotels and Bellstar Realty**

Bellstar manages and develops destination resorts and boutique hotels in Alberta's Rocky Mountains and in British Columbia's Okanagan Valley and Kicking Horse Mountain Resort. Bellstar Realty provides excellence in service for recreational and resort home sales in Alberta and B.C. For more information on Bellstar, visit [www.bellstar.com](http://www.bellstar.com).

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