

CALGARY HERALD

RECREATION & INVESTMENT PROPERTIES



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RECREATION & INVESTMENT PROPERTIES

Breaking news at calgaryherald.com

ULTIMATE DEAL

Calgary-based Bellstar Hotels and Resorts has announced the acquisition of Ultimate Resorts and Hotels.

The purchase adds more than 300 units in the resort destinations of Kicking Horse Mountain Resort near Golden, B.C. — as well as resorts in Kimberley, B.C., and Canmore.

The deal — which results in Bellstar guests having the choice of four mountain destinations — will offer a higher profile and exposure for Bellstar's resorts, says the company in a news release.

"Bellstar's acclaimed business platform will bring Kicking Horse Mountain Resort in line with other

world class mountain destinations, a considerable milestone appropriately marking the resort's 10th year anniversary," says Steve Paccagnan, president and CEO of Kicking Horse Mountain Resort.

For more information, visit the website at www.bellstar.ca

— Marty Hope



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