

For Release

Bellstar Acquires Solara Resort & Spa Developer to complete luxury full-service resort in Canmore

CALGARY, ALBERTA: (May 27, 2010)

Bellstar Hotels & Resorts is delighted to announce the addition of Solara Resort & Spa in Canmore, Alberta to their growing portfolio of luxury resort properties in Alberta and British Columbia.

In collaboration with its financial partners, Bellstar's offer to purchase the Solara Resort was accepted by Justice Romaine in the Court of Queen's Bench in Calgary this afternoon. [Bellstar](#) is committed to completing the acclaimed original vision for the full service luxury resort as an exceptional destination for guests and owners alike.

The property, located in the popular Rocky Mountain resort community of Canmore, has all of its 214 one- two- and three-bedroom resort suites completed and fully furnished at a five star level. Following the announcement today, Bellstar will proceed to complete the resort's amenities to appeal to those looking for the most luxurious accommodation in the Canadian Rockies. Construction of the 38,000 sq. ft. amenities area will commence shortly with all elements to be completed within nine to twelve months.

Resort amenities will include a holistic health spa, pools, restaurant, deli, coffee shop, convenience shop and fitness centre. In addition, the property will appeal to the conference market with the installation of a full service convention and meeting centre, complete with 200-seat theatre. The 214 suites will be polished with refined attention to detail featuring gourmet kitchens, elegant finishes, all the kitchen and décor items found in most homes, and thoughtfully planned out layouts with great mountain views.

"The Bellstar team will complete the resort based on the original design and more to create the most welcoming resort accommodation and amenities in Canmore for guests looking to experience the mountain lifestyle of the Canadian Rockies," declared Ed Romanowski, President & CEO of Bellstar Hotels & Resorts. "We plan to be fully operational in July 2010, with amenities opening as they're completed. We are delighted to acquire the Solara to complement our offering of resort experiences in Canmore, the Canadian Rockies and western Canada."

Located close to the heart of [Canmore](#), in the beautiful Bow Valley, Solara Resort guests can experience vistas of Rocky Mountains from almost every window and balcony. Canmore has a wide range of services with world-class dining, a variety of shopping, artesian shops and adventure activities in the town and at its doorstep. Solara Resort & Spa will complement other Bellstar managed resort properties in Canmore including Blackstone Mountain Lodge, Mystic Springs Chalets & Hot Pools, Lodges at Canmore, and more.

For more information on vacations and meetings at Solara Resort & Spa, visit www.solararesort.ca. For information on real estate, visit www.ownsolararesort.com.

About Bellstar Resorts & Hotels

Bellstar manages and develops destination resorts and boutique hotels in Alberta's Rocky Mountains and in British Columbia's Okanagan Valley and Coastal Regions. The Bellstar hospitality brand combines award-winning service and marketing excellence by our Bellstars to deliver exceptional resort experiences for guests and owners alike. For more information on Bellstar, visit www.bellstar.com.

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